

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

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COUNTRY Hungary

REPORT

SUBJECT Shipbuilding in Budapest

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REFERENCES

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1. The two 1,100-ton vessels [redacted] which were completed by the Ghiurgiu-Dej Shipyard in Uinest last November for the USSR, have undergone their trials.

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2. The construction of a new 2,200-ton vessel for Meszhart which was scheduled to be built during the Spring of 1953 has been cancelled, and the Meszhart Captain Kadar who had been appointed to supervise the building has been reappointed to duties with Meszhart headquarters. The materials involved are now being used for the Russian 1,100-ton ships.

3. In view of the Russian demands on the full output of the Ghiurgiu-Dej Shipyard, the Hungarian Minister of Transportation and Postal Affairs is considering the purchase or construction abroad of sea-going ships. It is believed that negotiations are at present on foot with [redacted] for the construction of a Mediterranean sea-going vessel against payments from Hungarian dollar assets.

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4. The shipyard at Obuda which was handed back to Hungarian control during September 1952 has been producing river motor barges, river passenger boats, and river tug boats, all destined for Soviet military use.

5. It is believed that this shipyard will be handed over to the Austrian Government to whom it originally belonged. This rumor has caused considerable bitterness because the Hungarian Government had previously had to pay the value of the shipyard to Russia.

25 YEAR RE-REVIEW

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